Acknowledgement Number:428285570060924 **Date of filing : 06-Sep-2024**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2024-25

PAN	AABAS3384F		
Name	SRINIVASA EDUCATIONAL INSTITUTE OF COMMERCE TRUST		
Address	23-10-27, SEICOMCOLLEGE, NEW MARUTHI NAGAR, Tirupati (Urban), TIRUPATI , CHITTOOR , 02-Andhra Pradesh, 91-INDIA, 517502		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	428285570060924

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	28,970
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 28,970
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return electronically transmitted on 06-Sep-2024 16:08:42 from IP address 103.72.101.34 and verified by V.JAYALAKSHMI havinng PAN AHTPJ0382Q on 06-Sep-2024 using paper ITR-Verification Form/Electronic Verification Code TBWKFYZJ1I generated through Aadhaar OTP mode

System Generated

Barcode/QR Code

AABAS3384F07428285570060924 1b306115b6d89d191087e[illegible]70ca[illegible]8286b594c

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

M/s. RAJAGOPAL NAIDU & Co.
Chartered Accountants
FRN 010890S

PAN	:	AABAS3384F
WARD	:	ACIT CIRCLE - 1(1)
NAME & ADDRESS	:	SRINIVASA EDUCATIONAL INSTITUTE OF COMMERCE TRUST **(Seicom College)** D.NO.10-27, MARUTHI NAGAR, M.R. PALLI, TIRUPATI
D.O.F.	:	29.10.1996
		(Cash System)
STATUS	:	TRUST
ASST. YEAR	:	2024 - 25
ACCT. YEAR	:	Y.E. 31.03.2024
BANK A/C	:	30604660549, State Bank of India, C.A/c
IFS CODE	:	SBIN0010106

Statement of Total Income/ Application of Income/ Utilisation of Income

			Rs.	Rs.
INCOME FROM OTHER SOURCES :				
A) Aggregate Income/ Gross Receipts (as per Schedule - 1)				2,96,30,471.00
B) **Less : Application of Income :**				
U/s. 11(1) - Applied during the Year :				
a) Revenue Account		2,50,45,061		
b) Capital Account (Out of own Funds) - Assets Purchase	11,56,000			
c) Loan Repaid for Acquisition of Assets	1,97,059	13,53,059		
d) Deemed Application U/s. 11(1) Expln. (Form-9)				
e) U/s. 11(2) - Amount accumulated for Specified Purpose				
f) U/s.11(1) - Accumulation to the extent of 15% of Gross Income		32,32,351.00		2,96,30,471.00
is Rs.44,44,571/- Restricted to Rs.32,32,351/-		**(A - B)**		-
C) **Net Income after Application**				
D) **ADD : Deemed Income :**				
i) Disallowance U/s. 11(1) or 10(23c) r.w.s. 40(a)(ia)		-		
ii) Disallowance U/s. 11(1) or 10(23c) r.w.s. 40A(3)(3A)		-		
iii) Income chargeable U/s.11(1B)		-		
iv) Corpus donations to other Trusts		-		
[Expln. 2 to section 11(1)]		-		
v) Income Chargeble U/s.11(3)		-		
vi) Income Chargeable U/s. 12(2)		-		
vii) Disallowance U/s.13(1)(C)(d)		-		
		Taxable Inccome :		-

Total Income Roundly	Rs.	NIL
Tax Thereon	Rs.	NIL
T.C.S.	Rs.	28,970.00
Refundable	Rs.	28,970.00

Note : 1. The Trust was granted Registration U/s. 12A of Income Tax Act, vide Unique Rge.No. No.AABAS3384FE20210, DT:24.09.2021

2. UDIN : 24024819BKCCRP3636, DT:06.09.2024

3. Form No.10BB filed on Ack.No.

M/S. RAJAGOPAL NAIDU & CO. Chartered Accountants FRN 010890S

SRINIVASA EDUCATIONAL INSTITUTE OF COMMERCE TRUST
MARUTHI NAGAR,TIRUPATI

BALANCE SHEET AS ON 31.03.2024

LIABILITIES	Rs.	Rs.	ASSETS		Rs.
			Fixed Assets:		
Capital Account :			(As per Schedule enlcosed)		5,19,44,719.00
CORPUS FUND		1,76,82,300.00	**Current Assets :**		
			Cash in hand		13,89,276.00
Non-Corpus Fund :			**Cash at Bank :**		
O.Balance	1,32,37,420		U.B.I.-00903	5710	
Add : Excess of Income over			U.B.I.-0196	1736	
Expenditure	18,86,610		U.B.I.-0265	4202	
	1,51,24,030		U.B.I.-30272	2169	
Less: T.C.S.	28,970	1,50,95,060.00	S.B.I. - 60083	11146	
		3,27,77,360.00	S.B.I. - 60549	1065	26,028.00
Secured Loans :					
1. U.B.I. - O.D. A/c	68,47,401		**Deposits :**		
			a) F.D. in U.B.I.	2,13,935	
2. New Vehicle Loan from UBI	21,42,941		Add:Int. accrued	17,223	
				2,31,158	
3. Chola Finance (AP03TC6488)	2,66,982	92,57,324.00			
			b) F.D. in S.B.I.	7,57,796	
Unsecure Loans :			Add:Int. accrued	47,577	
Sri Seicom Society, Kalikiri		1,24,19,000.00		8,05,373	
			c) Electricity Deposit	52,870	
			d) Telephone Deposit	4,260	10,93,661.00
		5,44,53,684.00			**5,44,53,684.00**

M/s. RAJAGOPAL NAIDU & Co.
Chartered Accountants
FRN 010890S

SRINIVASA EDUCATIONAL INSTITUTE OF COMMERCE TRUST
MARUTHI NAGAR,TIRUPATI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2024					
EXPENDITURE		Rs.	INCOME		Rs.
To Expenses on Object of the Trust :			By Gross Fee Collection from Students		2,94,83,985.00
Salaries to Staff	1,04,10,647				
Salaries to Part Time Lectures	71,00,000		By Interest r/d & accrued on FD	64,800	
E.P.F.	84,876		By Interest Received on S.B.A/c	59	64,859.00
ESI	38,536				
Travelling Expenses	68,132				
Miscellaneous Expenses	86,475		By **Miscellanoues Income**		
Purchase of Books	87,747		Exami.Center Remuneration		81,627.00
Purhcas of Cloths	3,82,650				
Bonus Paid to Staff	4,50,000				
Telephone Charges	36,534				
Security Charges	65,730				
Sports Maintenace	35,725				
Students Training Expenses	1,00,000				
Students Welfare Expenses	1,47,520				
Consumption of St(Prin.&Sta.)	1,38,252				
Advertisement Expenses	1,93,409				
Meeting & Function Expenses	2,12,653				
Purchase of Cables	97,500				
House Keeping Charges & Material	75,632				
Power & Fuel (Electricity)	5,65,512				
Building Repaids	1,68,350				
Consultancy Charges & Honorarium	3,85,000				
Conveyance Expenses	56,232				
Laboratory Consumables	32,850				
Petrol & Diesel Expenses	9,32,765				
Vehicle Repairs & Maintenance	5,68,146				
Other Expenses	54,006				
University Fee	6,92,410	2,32,67,289.00			
To Bank Commission		1,07,703.00			
To Interest Paid to Bank & Others		15,51,192.00			
To Audit Fee		10,000.00			
To Insurance		1,08,877.00			
To Depreciation		26,98,800.00			
To Excess of Income over expenditure		**18,86,610.00**			
		2,96,30,471.00			**2,96,30,471.00**

M/s. RAJAGOPAL NAIDU & CO., Chartered Accountants FRN 010890S

SRIN[illegible]SA EDUCATIONAL INSTITUTE OF COMMERCE [illegible]UST
Maruthi Nagar,
TIRUPATI

SCHEDULE OF DEPRECIATION ON FIXED ASSETS AS ON 31.03.2024

Sl. No.	ASSETS	WDV as on 01.04.2022	Add Before 30.09.2022	Add After 30.09.2022	Deltion	Total	Rate of Dep.	Dep. Amount	WDV as on 31.03.2023
1	Building at S.No.314/3B	1,42,52,505.00	-	15,00,000.00		1,57,52,505.00	10%	14,25,251	1,43,27,254.00
3	Furniture	11,68,209.00	-	25,10,000.00		36,78,209.00	10%	1,16,821	35,61,388.00
	Total :	**1,54,20,714.00**	**-**	**40,10,000.00**		**1,94,30,714.00**		**15,42,072.00**	**1,78,88,642.00**
4	Airconditioner	1,958.00	3,15,000.00	-		3,16,958.00	15%	47,544	2,69,414.00
5	Lab Equipments	1,75,678.00	-	-		1,75,678.00	15%	26,352	1,49,326.00
6	Office Equipments	3,187.00	-	-		3,187.00	15%	478	2,709.00
7	Refregirator	502.00	-	-		502.00	15%	75	427.00
8	Vehicles (2 No's)	2,78,068.00	-	-		2,78,068.00	15%	41,710	2,36,358.00
9	Mahendra XUV500	3,34,185.00	-	-		3,34,185.00	15%	50,128	2,84,057.00
10	Water Purifer	259.00	-	-		259.00	15%	39	220.00
11	Xerox Machine	15,790.00	-	-		15,790.00	15%	2,369	13,421.00
12	Class Room Projector & Speakers	81,983.00				81,983.00	15%	12,297	69,686.00
13	Mini Bus (Vehicle)	7,40,512.00				7,40,512.00	15%	1,11,077	6,29,435.00
14	Hometheater	2,41,000.00		-		2,41,000.00	15%	36,150	2,04,850.00
15	Car (Beleno)	4,62,359.00				4,62,359.00	15%	69,354	3,93,005.00
16	Car (Fourtuner)	16,41,710.00				16,41,710.00	15%	2,46,257	13,95,453.00
15	Bus (2 No's)	8,25,562.00	-		6,12,525.00	2,13,037.00	15%	31,956	1,81,081.00
16	Battery	17,597.00	-	14,200.00		31,797.00	15%	3,705	28,092.00
17	Bus		27,81,000.00			27,81,000.00	15%	4,17,150	23,63,850.00
18	Digital Boards		3,00,000.00			3,00,000.00	15%	45,000	2,55,000.00
19	Fire Equipment		1,00,000.00			1,00,000.00	15%	15,000	85,000.00
	Total :	**48,20,350.00**	**34,96,000.00**	**14,200.00**	**6,12,525.00**	**77,18,025.00**		**11,56,641.00**	**65,61,384.00**
14	Computer	218.00	-	-		218.00	40%	87.00	131.00
	Total :	**218.00**	**-**	**-**		**218.00**		**87.00**	**131.00**
15	Land at S.No.314/3B Maruthi Nagar, M.R.Palli, Tirupati	15,31,468.00				15,31,468.00		-	15,31,468.00
16	Site at S.No.314/3B/2 Maruthi Nagar, M.R.Palli,TPT	16,72,025.00				16,72,025.00		-	16,72,025.00
17	Building Construction (New Build) (W.I.P)	1,76,85,069.00	30,00,000.00	36,06,000.00		2,42,91,069.00		-	2,42,91,069.00
	Total :	**2,08,88,562.00**	**30,00,000.00**	**36,06,000.00**		**2,74,94,562.00**		**-**	**2,74,94,562.00**
	Ground Total :	**4,11,29,844.00**	**64,96,000.00**	**76,30,200.00**	**6,12,525.00**	**5,46,43,519.00**		**26,98,800.00**	**5,19,44,719.00**

M/s RAJAGOPAL NAIDU & Co. Chartered Accountants FRN 010850S